

ASX ANNOUNCEMENT

Date: 01 December 2017

Number: 561/011217

CHANGE OF NOMINEE DIRECTOR

Impact Minerals Limited (ASX:IPT) advises that Squadron Resources has decided to rotate its nominee director and therefore Felicity Gooding has resigned as a director of the Company. The Company would like to thank Felicity Gooding for her valuable contribution to Impact Minerals.

Squadron has nominated, and the Company has accepted, the appointment of Mr Eamon Hannon as a Non-Executive Director of the Company effective 30th November 2017.

Mr Hannon is a Director of Squadron Resources, a geologist and Fellow of the AusIMM and has a wealth of experience within the minerals industry from grass roots exploration through to project development.

Mr Hannon is currently Managing Director of Buxton Resources Limited (ASX:BUX). Mr Hannon has also previously worked for Fortescue Metals Group (ASX: FMG) from early 2004 to late 2012 in the role of Director, Exploration and Evaluation. During that period he led the teams to delineate in excess of 10 billion tons of iron ore resources and greater than 1 billion tons of iron ore reserves.

With over 20 years of experience, Mr Hannon has explored for and developed gold, base metals and industrial mineral projects in more than 10 countries across the globe. He was integral to the major mining development of the Svartliden gold mine in Scandinavia. In addition, Mr Hannon was the Director for the Bankable Feasibility Study of Fortescue Metals Group's Solomon mine.

For further information please contact:

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