

ASX ANNOUNCEMENT

Date: 19 November 2014

Number: 376/191114

ASX WAIVER FROM LISTING RULE 10.13.3

Impact Minerals Limited (ASX:IPT) advises that ASX Limited ("ASX") has granted the Company a waiver from ASX Listing Rule 10.13.3 on the terms set out below.

DECISION:

1. Based solely on the information provided, ASX grants Impact Minerals Limited ("the Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting seeking shareholder approval for the issue of up to a maximum of 568,182 ordinary fully paid shares to Markus Elsasser and a maximum 568,182 ordinary fully paid shares to Paul Ingram, in lieu of directors' fees ("Remuneration Shares"), not to state that the Remuneration Shares will be issued within one month of the date of the meeting subject to the following conditions:-
 - 1.1 the Remuneration Shares to be issued to Markus Elasser and Paul Ingram ("Directors") will be issued no later than 30 days after the end of each quarter during the period 31 December 2014 to 30 September 2015;
 - 1.2 142,045 to be issued to each Director on or within 30 days of December 2014;
 - 1.3 142,045 to be issued to each Director on or within 30 days of 31 March 2015;
 - 1.4 142,045 to be issued to each Director on or within 30 days of 30 June 2015;
 - 1.5 142,045 to be issued to each Director on or within 30 days of 30 September 2015;
 - 1.6 the Company releases the terms of this waiver immediately to the market; and
 - 1.7 the Company's annual report for any period during which the shares have been issued or any of them remain to be issued, discloses details of the number of Remuneration Shares that were issued, including the percentage of the Company's issued capital represented by those Remuneration Shares.
2. ASX has considered listing rule 10.13.3 only and makes no statement as to the Company's compliance with other listing rules.

Please refer to the Notice of Meeting released on [27th October 2014](#) for further information.

Yours faithfully

James Cooper-Jones
Company Secretary