

### ASX ANNOUNCEMENT

Date: 1 September 2015

Number: 424/010915

### RENOUNCEABLE RIGHTS ISSUE OFFER DOCUMENT DISPATCHED

Impact Minerals Limited (ASX:IPT) is pleased to advise that in accordance with the timetable for the recently announced renounceable rights issue, the Company has yesterday dispatched the Offer Document together with an Entitlement Application Form to Eligible Shareholders.

As a reminder the timetable for the offer is set out below. The dates are indicative only and the Company reserves the right to vary the dates subject to the Corporations Act 2001, the ASX Listing Rules and other applicable law.

Timetable for the Offer	
19 August 2015	Announcement to ASX of the Offer.
24 August 2015	Shares commence trading on the ASX on an ex-rights basis.
24 August 2015	Rights trading commences.
5.00pm (Perth time) 26 August 2015	<b>Record Date</b> – the date for identifying Shareholders entitled to participate in the Offer.
31 August 2015	Offer Document with Entitlement and Acceptance Forms sent to Eligible Shareholders.
31 August 2015	<b>Opening Date</b> – the first day for receipt of acceptances under the Offer and the Shortfall Offer.
2 September 2015	Rights trading ends.
3 September 2015	New Shares quoted on ASX on a deferred settlement basis.
5.00pm (Perth time) 9 September 2015	<b>Closing Date</b> – the last day for receipt of acceptances under the Offer and the Shortfall Offer.
11 September 2015	Announcement to ASX of the results of the Offer and any Shortfall.
16 September 2015	<b>Issue date</b> - New Shares issued under the Offer and the Shortfall Offer and entered into the Share register.
17 September 2015	New Shares expected to commence normal trading on ASX.

Yours faithfully

James Cooper-Jones  
Company Secretary