

## ASX ANNOUNCEMENT

Date: 3 May 2016

Number: 465/030416

---

### **DRILLING TO COMMENCE NEXT WEEK AT COMMONWEALTH**

**and**

### **IMPACT SELECTED AS FINALIST IN NSW EXPLORER OF THE YEAR**

Impact Minerals Limited (ASX:IPT) is pleased to announce that following receipt of statutory approvals, a drill programme to test a number of priority targets will commence next week at its 100% owned Commonwealth Project 95 km north of Orange in New South Wales.

The programme will commence upon closure of the fully underwritten Share Purchase Plan to raise \$1 million on 9 May 2016 (see announcement [14 April 2016](#)).

The programme, which will comprise up to 3,000 metres of reverse circulation (RC) and diamond drilling, will test recently identified targets at the Commonwealth, Silica Hill and Welcome Jack Prospects (see announcements [5 April](#), [18 April](#) and [26 April 2016](#)). In addition targets will also be drilled at the Doughnut Prospect for which final interpretation of geophysical and geochemical data is in progress.

Impact is also pleased to announce that it has been selected by the NSW Minerals Council as one of four finalists for the New South Wales Explorer of the Year Award. The Award recognises the outstanding performance of an exploration company or business unit or project to further exploration in NSW over the past 12 - 18 months.

Impact Minerals Managing Director Dr Mike Jones said “the past 18 months have been the most exciting period yet for Impact Minerals and we have generated significant results at both of our New South Wales projects, Commonwealth and Broken Hill. It is a fantastic achievement by the Impact team and this has now been recognised by our selection as finalists in the NSW Explorer of the Year Award.

We are also looking forward to starting our drill programme next week at Commonwealth where we will test a number of the many high quality targets we have identified there. We are also continuing to generate new targets from our ongoing programme of work and it would seem that the entire area could be part of one large mineralising system. We will test this idea as well in this drill programme” he said.

**Dr Michael G Jones**  
**Managing Director**