



ASX Code: **IPT**

ASX ANNOUNCEMENT

Date: 28 August 2012

ASX: IPT

Number: 213/280812

IMPACT COMPLETES \$500,000 FIRST TRANCHE PLACEMENT OF \$7 MILLION CAPITAL RAISING

Impact Minerals Limited (ASX Code: IPT) is pleased to announce that it has completed the first tranche of a A\$1.5 million placement of shares as announced on the 23 August 2012. The first tranche, comprising 16,666,667 shares, were issued to-day following the receipt of A\$500,000.

The Second Tranche Placement of shares to raise a further A\$1 million are expected to be issued following shareholder approval at a general meeting expected to be held on Friday 28 September 2012.

This Second Tranche Placement will be followed by a A\$5.53 million one for one partially underwritten entitlement issue, expected to be completed by the 5 November 2012, to raise a total of A\$7.03 million. Further details and an indicative timetable are in the ASX announcement dated 23 August 2012.

The funds raised will be used for further exploration and follow up drilling at the Red Hills Prospect, Botswana Uranium Project and to commence Impact's maiden drill programme at the Xade Cu-Ni-PGE, project also in Botswana.

The Company looks forward to a strong flow of news over the coming months in relation to results from these programmes.

Dr Michael G Jones
Managing Director