



FINAL CALL

4 August 2017

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August 04, 2017 | Ngaire McDiarmid

Equities end week on positive note

MINING equities ended the week on a good note with both the S&P/ASX 200 diversified and gold sectors finishing up, around 0.5% and 0.2% respectively.

Base metal futures were all up, bar aluminium, in Asian trade this afternoon, while spot gold was almost exactly where it was at this time last week, around US\$1269 an ounce.

The Australian dollar was slightly higher at US79.6c, taking bullion in local terms down a little to A\$1593/oz.

Galaxy Resources enjoyed a strong rise following news earlier this week of further mineralisation during drilling at its James Bay lithium project in Canada.

Lithium developer Pilbara Minerals was also on the rise, as was rare earths miner Lynas Corp although it didn't reach the same peak achieved earlier this week when it announced partial debt repayment plans.

Major BHP finished higher, as did Rio Tinto, reversing its losses of the past couple of days

STOCK	ASX Code	Close (\$)	Change (cents)	Change (%)	Vol (M)
Galaxy Resources Ltd ▲	GXY	2.03	+16	+8.56	6.97
Pilbara Minerals Ltd ▲	PLS	0.39	+1.5	+4	8.06
Lynas Corp Ltd ▲	LYC	0.14	+0.5	+3.7	430.75
Independence Group NL ▲	IGO	3.11	+8	+2.64	4.89
Syrah Resources Ltd ▲	SYR	2.74	+7	+2.62	1.89
OceanaGold Corp ▲	OGC	3.5	+7	+2.04	1.18
Rio Tinto Ltd ▲	RIO	65.24	+104	+1.62	2.15
Gold Road Resources Ltd ▲	GOR	0.65	+1	+1.57	0.58
St Barbara Ltd ▲	SBM	2.81	+2	+0.72	2.29
Fortescue Metals Group Ltd ▲	FMG	5.71	+4	+0.71	12.99
Northern Star Resources Ltd ▲	NST	4.7	+3	+0.64	4.37
Metals X Ltd ▲	MLX	0.82	+0.5	+0.61	0.92
Regis Resources Ltd ▲	RRL	3.93	+2	+0.51	2.41
Mineral Resources Ltd ▲	MIN	12.89	+6	+0.47	1.57
BHP Billiton Ltd ▲	BHP	25.72	+8	+0.31	5.46
Newcrest Mining Ltd ▲	NCM	20.34	+6	+0.3	2.03
Evolution ▲	EVN	2.21	0	0	9.1

after announcing it would pay a record interim dividend.

Among the juniors, Red 5 (RED) was up 27% intraday after announcing late yesterday it would acquire Gold Fields' Darlot mine and Saracen Mineral Holdings' King of the Hills deposit in a deal worth A\$34.5 million.

AVZ Minerals (AVZ) was up 16.7% early afternoon following its market presentation earlier this week entitled "Manono – the Escondida of lithium?"

Finally, Impact Minerals (IPT) rose 47% in afternoon trade on news of thick widths of "visible silver and base metal veins" in its first two diamond drill holes at the Silica Hill prospect in New South Wales.

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Mining Ltd							
Whitehaven Coal Ltd	—	WHC	3.15	0	0	5.6	
Resolute Mining Ltd	—	RSG	1.08	0	0	4.77	
OZ Minerals Ltd	▼	OZL	8.53	-2	-0.23	1.75	
South32 Ltd	▼	S32	2.91	-1	-0.34	18.72	
AngloGold Ashanti Ltd	▼	AGG	2.49	-1	-0.4	0	
Alacer Gold Corp	▼	AQG	2.15	-1	-0.46	0.11	
Sandfire Resources NL	▼	SFR	5.73	-3	-0.52	1.18	
New Hope Corp Ltd	▼	NHC	1.56	-1	-0.64	0.02	
Western Areas Ltd	▼	WSA	2.36	-2	-0.84	1.63	
Alumina Ltd	▼	AWC	1.89	-2	-1.05	10.32	
Iluka Resources Ltd	▼	ILU	8.99	-12	-1.32	1.78	
Saracen Mineral Holdings Ltd	▼	SAR	1.3	-2	-1.52	7.01	
Orocobre Ltd	▼	ORE	3.19	-5	-1.54	0.96	

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Gold, stocks up

GOLD was up ahead of the latest US jobs report to be released later today. Brazil producer Beadell Resources and Ghana-focused explorer Cardinal were among the top movers.

STOCK	ASX Code	Close (\$)	Change (cents)	Change (%)	Vol (M)
Beadell Resources Ltd	▲ BDR	0.2	+1	+5.26	5.76
Cardinal Resources Ltd	▲ CDV	0.65	+2	+3.17	0.61
Independence Group NL	▲ IGO	3.11	+8	+2.64	4.89
OceanaGold Corp	▲ OGC	3.5	+7	+2.04	1.18
Gold Road Resources Ltd	▲ GOR	0.65	+1	+1.57	0.58
West African Resources Ltd	▲ WAF	0.38	+0.5	+1.35	0.39
Gascoyne Resources Ltd	▲ GCY	0.4	+0.5	+1.27	0.06
Dacian Gold Ltd	▲ DCN	2.07	+2	+0.98	0.32

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