

ASX ANNOUNCEMENT

Date: 17 May 2022

RENOUNCEABLE ENTITLEMENT ISSUE EXTENSION OF CLOSING DATE TO 27 MAY 2022

Impact Minerals Limited (ASX:IPT) (**Company**) advises that it has resolved to extend the Closing Date for the current Renounceable Entitlement issue following postal delays in the delivery of paperwork to shareholders.

As announced to the ASX on 26 April 2022, the Company is making a 1 (one) for 4 (four) pro-rata renounceable Entitlement Issue (**Entitlement Issue** or **Offer**) at \$.011 per share to raise up to approximately \$6 million (before costs). For every 2 (two) New Shares subscribed, Eligible Shareholders will receive 1 (one) free attaching listed New Option with an exercise price of \$0.02 and a term of two years.

The Company has received feedback from shareholders that due to delays with the post many of them are still waiting to receive the Prospectus and their personalised Entitlement and Acceptance Forms.

To provide shareholders with sufficient time and opportunity to participate in the Entitlement Issue, the Company has decided to extend the Closing Date for the Issue from 20 May to 27 May 2022.

The revised timetable for the Offer is as follows:

Closing Date of Entitlement Issue (5:00pm EST) *	27 May 2022
Results of the Offer announced	3 June 2022
Issue of New Shares and New Options	
Trading commences for New Shares and New Options	6 June 2022
Last date to issue Shortfall Shares	27 August 2022

*The Directors may extend the Closing Date by giving at least 3 Business Days’ notice to ASX prior to the Closing Date. As such the date the New Shares and New Options are expected to commence trading on ASX may vary.

The Prospectus for the Issue has been mailed to Eligible Shareholders and is available on the ASX website and the Company’s website.

This announcement has been authorised for release by the Managing Director.

If you have any queries concerning the Entitlement Offer, please contact the Company Secretary on +61 (08) 6454 6666.

Dr Mike Jones
Managing Director