



ASX ANNOUNCEMENT

Date: 31 August 2015

Number: 422/31082015

ASX WAIVER FROM LISTING RULE 10.13.3

Impact Minerals Limited (ASX:IPT) advises that ASX Limited (“ASX”) has granted the Company a waiver from ASX Listing Rule 10.13.3 on the terms set out below.

DECISION:

1. *Based solely on the information provided, ASX Limited (“ASX”) grants Impact Minerals Limited (the “Company”) a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting (“Notice”) seeking shareholder approval for the issue of up to a maximum of 446,429 ordinary fully paid shares to Markus Elsasser, up to a maximum of 446,429 ordinary fully paid shares to Paul Ingram and up to a maximum of 446,429 ordinary fully paid shares to Aaron Hood, in lieu of directors’ fees (“Remuneration Shares”), not to state that the Remuneration Shares will be issued within one month of the date of the meeting subject to the following conditions:*
 - 1.1. *The Notice states that the Remuneration Shares to be issued to Markus Elsasser, Paul Ingram and Aaron Hood (“Directors”) will be issued no later than 30 days after the end of each quarter during the period 31 December 2015 to 30 September 2016 and no later.*
 - 1.2. *The Notice states that 111,608 ordinary shares to be issued to each Director will be issued within 30 days of 31 December 2015;*
 - 1.3. *The Notice states that 111,607 ordinary shares to be issued to each Director will be issued within 30 days of 31 March 2016;*
 - 1.4. *The Notice states that 111,607 ordinary shares to be issued to each Director will be issued within 30 days of 30 June 2016;*
 - 1.5. *The Notice states that 111,607 ordinary shares to be issued to each Director will be issued within 30 days of 30 September 2016.*
 - 1.6. *The Company releases the terms of this waiver immediately to the market at the same time the Notice is released to the market by way of a separate announcement.*
 - 1.7. *The Company’s annual report for any period during which the Remuneration Shares are issued, discloses details of the number of Remuneration Shares that were issued, including the percentage of the Company’s issued capital represented by those Remuneration Shares.*
2. *ASX has considered listing rule 10.13.3 only and makes no statement as to the Company’s compliance with other listing rules.*

Please refer to the Notice of Meeting released on [28th August 2015](#) for further information.

Yours faithfully
 James Cooper-Jones
Company Secretary