

ASX ANNOUNCEMENT

Date: 4 February 2011

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BOTSWANA ASSET NEGOTIATIONS

Impact Minerals Limited is in negotiations with a third party in relation to a transaction over its Botswana Uranium exploration assets.

These negotiations are progressing, however no agreement has been finalised at this stage.



Dr Michael G Jones
Managing Director

Market Cap

A\$15.8 m (\$0.13 p/s)

Issued Capital

117,403,328

Directors

Peter Unsworth
Chairman

Michael Jones
Managing Director

Rodney Fripp
Executive Director

Paul Ingram
Non-Executive Director

Mark Pitts
(Joint) Company Secretary

James Cooper-Jones
(Joint) Company Secretary

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