



ASX ANNOUNCEMENT

Date: 23 March 2012

ASX: IPT

Number: 199/230312

15% PLACEMENT RAISES \$830,000

Impact Minerals Limited (ASX: IPT) is pleased to announce that it has completed a placement to raise \$830,000 through the issue of 16,600,000 new shares at A\$0.05 per share which is the limit of the Company's 15% capacity under listing rule 7.1. The placement was completed through Empire Securities Group Pty Ltd and will not require shareholder approval.

The placement funds will be used to advance the Company's planned 2012 exploration program including the continued exploration at the Red Hills Prospect, part of the Botswana Uranium Project and the Xade Ni-Cu-PGE Project, also in Botswana.

Dr Michael G Jones
Managing Director



ASX Code: **IPT**

