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BRIEF IMPACT

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Hopes rise with gold possible

INDICATORS for significant gold and copper deposits have been found at an exploration site in the central west.

Minerals exploration company Impact Minerals has told the Australian Stock Exchange its latest test results showed that many of the geophysical components needed for a large porphry gold and copper deposit were present.

Impact Minerals has been exploring the Apsley and Spicers Creek sites near Wellington.

It told the ASX last week key indicator rocks present at the Cadia-Ridgeway and North Parkes mine sites were evident at its sites.

The company will undertake further tests in May to define target areas for drilling.

Impact's managing director Dr Mike Jones said the

findings followed the discovery of a gold and copper deposit at the nearby Boda site which was reported to the ASX last month.

He said the latest discovery was a "major break-through" for the company at both sites.

- DAVID FITZSIMONS



FIND: Impact Minerals has been exploring near Wellington.