



ASX ANNOUNCEMENT

Date: 27 May 2013

ASX: IPT

Number: 276/270513

STAYING ALIVE IN DIFFICULT TIMES AND MULGA TANK RESULTS AUDIO INTERVIEW

Impact Minerals Limited is pleased to provide an audio interview with Dr Mike Jones in which he discusses the results of a review of the Mulga Tank Nickel PGE project and how this fits into Impact's corporate strategy.

To listen to the broadcast, click on the following link:

<http://www.brrmedia.com/event/112094>

Attached also is a copy of the related presentation "*Staying Alive in Difficult Times*".

Yours faithfully

Dr Michael G Jones
Managing Director



Staying Alive in Difficult Times

*“Running a junior exploration company is like riding a bike:
if you go too slow you will fall off.” Anon.*

Dr Michael Jones, Managing Director
Investor Presentation
May 2013

Disclaimer

- The review of exploration activities and results contained in this report is based on information compiled by Dr Mike Jones, a Member of the Australian Institute of Geoscientists. Mike Jones is a working Director of Impact Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mike Jones has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- *eU is the equivalent uranium content of materials calculated from both airborne radiometric data and measurements taken with an industry-standard portable spectrometer.
- This presentation does not purport to provide all of the information an interested party may require in order to investigate the affairs of Impact. The information provided herein has not been audited nor independently verified, nor has Impact been able to undertake a full due diligence on the material. The information herein is provided to recipients on the clear understanding that neither Impact nor any of its agents or advisers takes any responsibility for the information, data or advice contained or for any omission or for any other information, statement or representation provided to any recipient. Recipients of this presentation must conduct their own investigation and analysis regarding any information, statement or representation contained or provided to any recipient or its associates by Impact or any of its agents or advisers. Each recipient waives any right of action, which it has now or in the future against Impact or any of its officers, advisers or agents in respect of any errors or omissions in or from this presentation, however caused. The presentation is intended for close personal associates of Impact under the relevant provisions of Section 708.

Corporate Strategy (1)

TRANSITION FROM AN EXPLORATION COMPANY TO A RESOURCE DEVELOPMENT COMPANY BY DEAL FLOW AND USE OF EXTENSIVE NETWORKS IN AUSTRALIA, TURKEY AND JAPAN

Deals completed in 2013:

- Acquisition of Endeavour Minerals Pty in conjunction with 75% owned Invictus Gold Limited to acquire 3 advanced projects in Australia for \$1.05M in cash and shares:
 - Impact acquired JV rights to two advanced nickel-copper-PGE projects, one with some of the highest platinum and palladium grades in Australia;
 - Invictus acquires the very high grade Commonwealth gold- and silver-rich VMS deposit;
- Terms and conditions for the above JV rights re-negotiated with extension of terms to expend money to 2017 resulting in lower expenditure requirements;
- Sale of 4 non-core licences in Botswana for \$800,000 in cash and shares; 3

Corporate Strategy (2)

Other discussions and negotiations in progress include:

IMPACT

- Joint Venture with multinational company and also Chinese and Japanese interests for JV on Botswana Projects;
- Discussions with two potential development partners to jointly acquire and develop a near term production asset;

INVICTUS

- Possible acquisition of two new projects with near-term production potential in Turkey in progress;
- Discussions in progress to fund exploration on all three IVG projects in Turkey;
- Sale and joint venture of Queensland gold assets.

Investment Highlights

- ✓ **BOTSWANA URANIUM PROJECT (100% IPT)**
 - Discovery of new uranium province: **Mahalapye Block**;
 - Potential for IOCG-U, Athabasca and Rossing type uranium deposits;
 - Large uranium and multi-metal alteration system discovered at Red Hills:
- ✓ **XADE Ni-Cu-PGE JOINT VENTURE PROJECT (60% IPT, earning 75%)**
 - Major intrusive gabbro prospective for Cu-Ni sulphides with PGE;
 - Similar age and geology to the Duluth Complex (N. America) and Musgrave Province-Albany Fraser (Australia: Nova!);
- ✓ **RECENT ACQUISITION OF TWO Ni-Cu-PGE JOINT VENTURE RIGHTS**
 - Mulga Tank, Western Australia: large nickel sulphide targets (IPT to earn 50%).
 - Broken Hill, New South Wales: high grade nickel-copper-PGE massive sulphide targets (IPT to earn 80%).
- ✓ **75% SHAREHOLDER OF INVICTUS GOLD LTD (ASX:IVG), value \$3.5 M:**
 - High grade gold and base metal projects in New South Wales and Turkey;

Corporate Overview



ASX Code:	IPT
Issued Shares:	365 M
Options:	28 M
Market Cap:	\$9 M (at 2.5c)
Cash:	\$2.4 M (plus \$750,000 from licence sale)
Shares: IVG:	\$3.0 M (at 4c)
Enterprise Value:	\$3.6 M

Board of Directors

Non-Executive Chairman	Peter Unsworth
Managing Director	Dr Michael Jones
Non-Executive Director	Paul Ingram
Non-Executive Director	Dr Markus Elsasser

Shareholders

Mrs S. Bunnenberg	42%
Elsasser & Cie	5%
Directors	9%
Top 20	69%

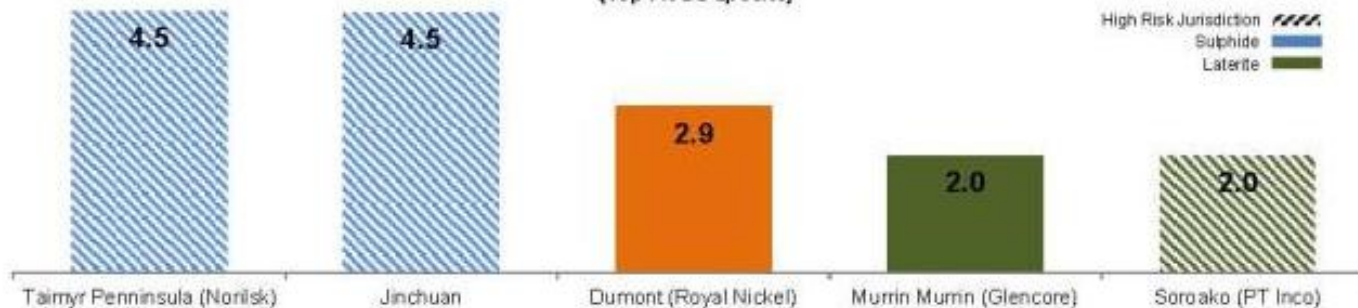
Dumont Deposit: Quebec



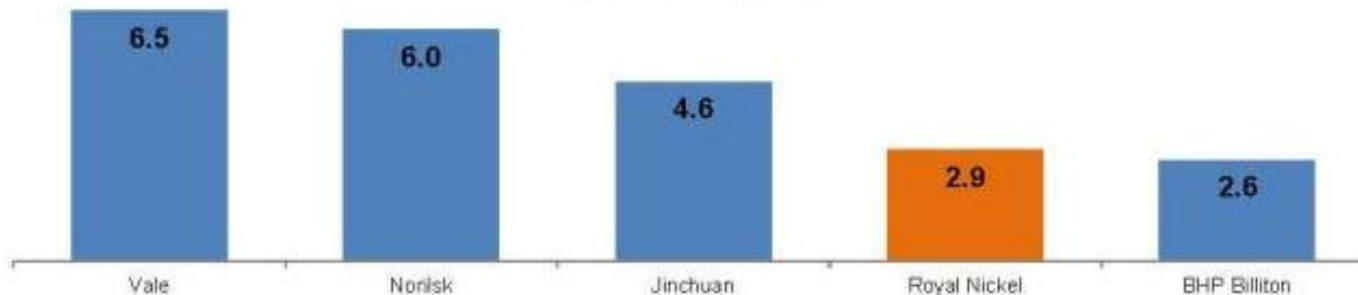
Largest Nickel Reserve in Low Risk Jurisdiction

Dumont is one of the largest contained nickel reserves in the world and *the largest* in a low political risk jurisdiction.

Total Contained Nickel Mineral Reserves (Mt) – By Deposit
(Top Five Deposits)



Total Contained Nickel Mineral Reserves - By Company Equity Interest (Mt)
(Top Five Companies)



Source: Latest company reports, Brook Hunt (a Wood Mackenzie company)

www.royalnicket.com

7

Dumont Deposit: Quebec



1 Billion Tonne Reserve + Upside Potential

Reserve Estimate (May 14, 2012)

	Resources (Mt)	Grade (%)	Contained Metals (Bln lbs)	(Mt)
Probable Reserves	1,066	0.27	6.340	2.876

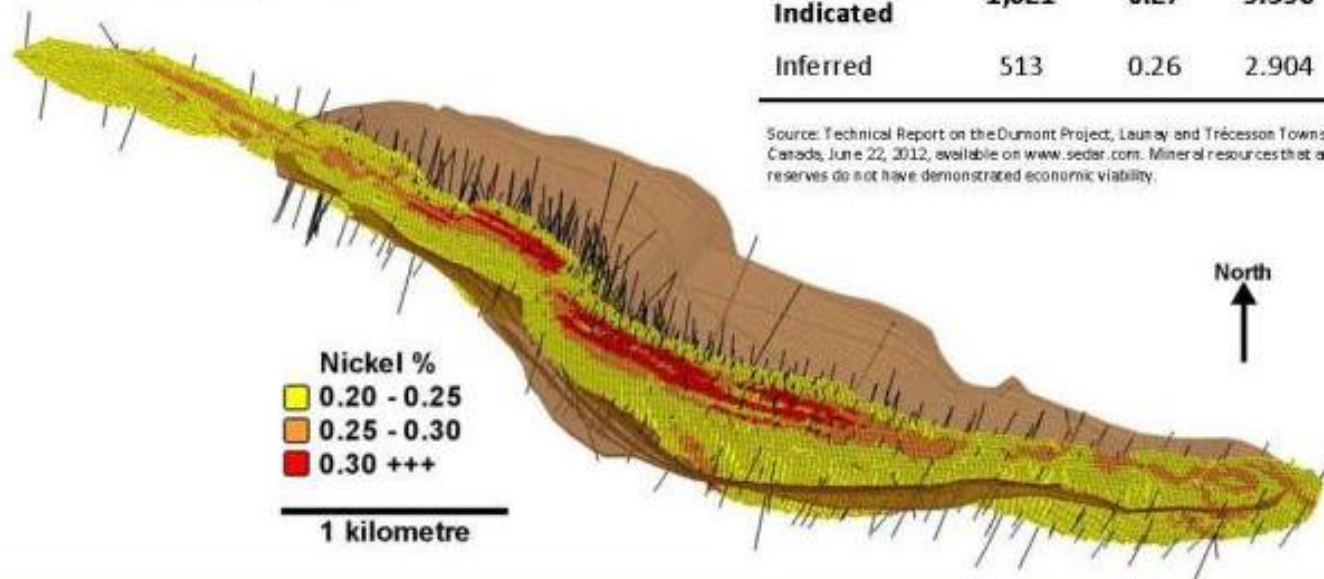
Source: Technical Report on the Dumont Project, Launay and Trécesson Townships, Quebec, Canada, June 22, 2012, available on www.sedar.com.

Resource Estimate (April 13, 2012)

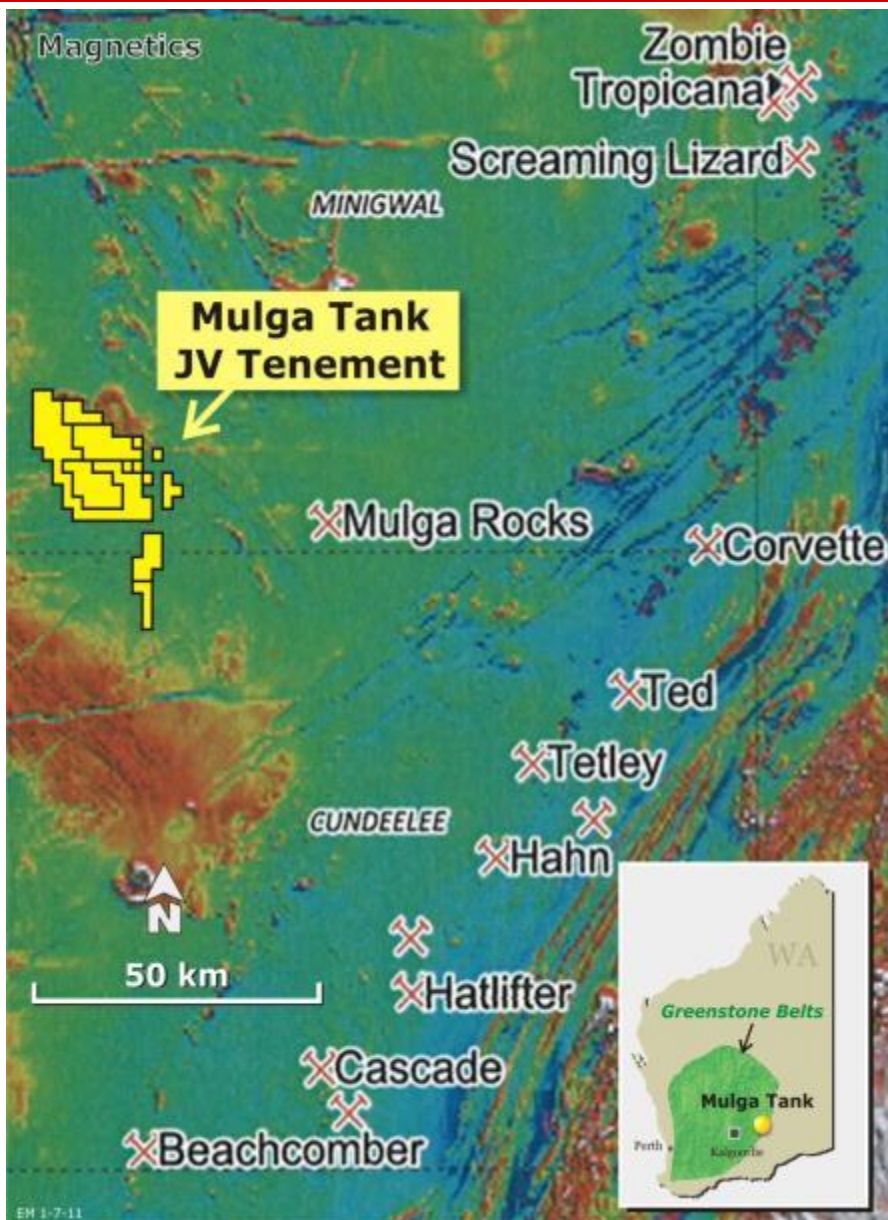
inclusive of Mineral Reserves

	Resources (Mt)	Grade (%)	Contained Metals (Bln lbs)	(Mt)
Measured	359	0.29	2.260	1.030
Indicated	1,262	0.26	7.336	3.330
Measured + Indicated	1,621	0.27	9.596	4.360
Inferred	513	0.26	2.904	1.320

Source: Technical Report on the Dumont Project, Launay and Trécesson Townships, Quebec, Canada, June 22, 2012, available on www.sedar.com. Mineral resources that are not mineral reserves do not have demonstrated economic viability.



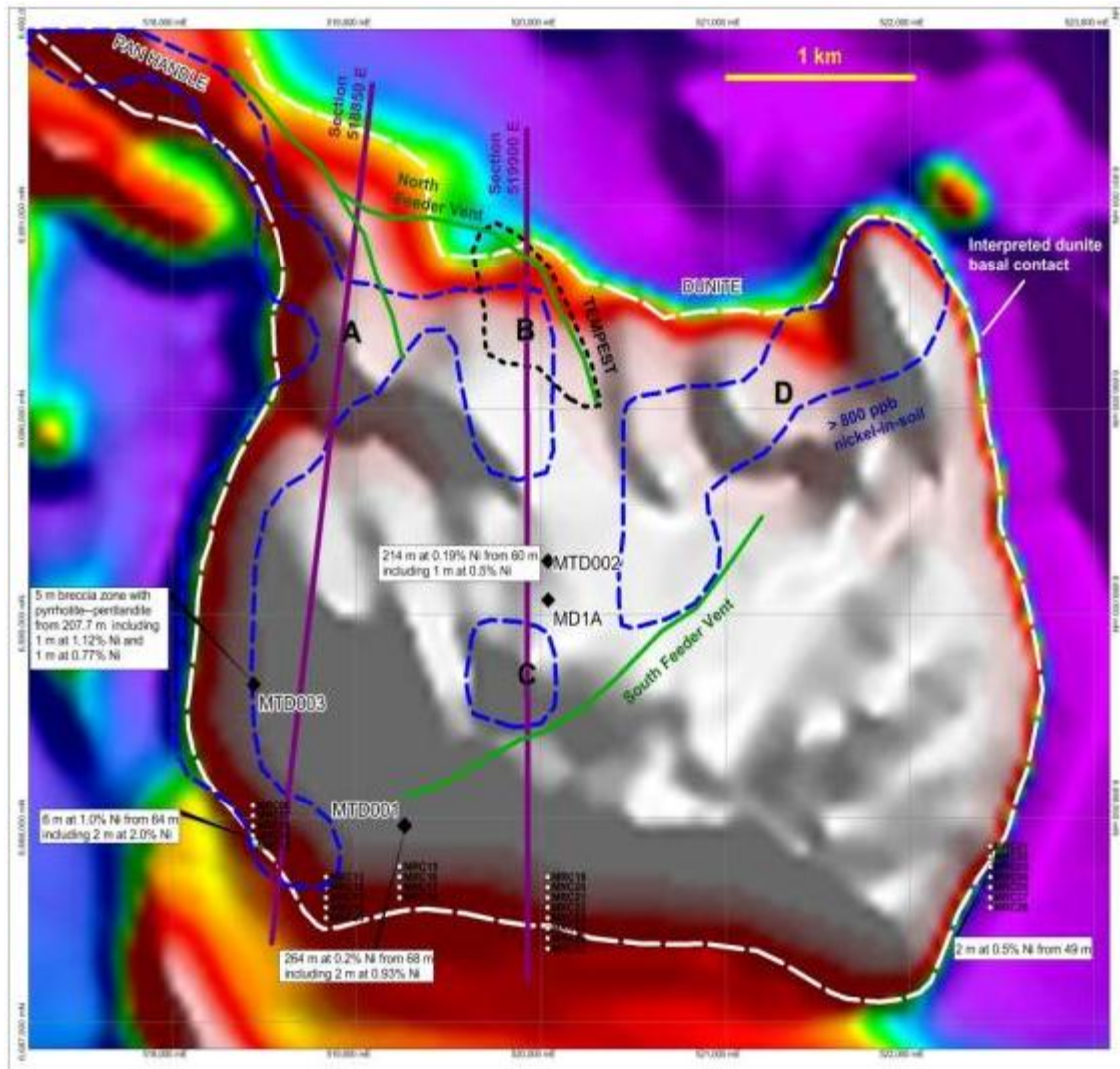
Mulga Tank Project, WA



Impact Earning ~50%

- Western Australia's Archaean greenstone belts host world class nickel mines such as Kambalda, Mt Keith and Leinster, as well as some of the highest grade nickel mines in the world such as Silver Swan, Flying Fox and Rocky's Reward.
- The 425 sq km project is located about 200 km northeast of Kalgoorlie, about 100 km southwest of the 6 million oz Tropicana gold deposit and 150 km north of the Nova-Bollinger deposit;
- Impact can earn a 50% interest by spending a further \$2.5 million by 2017 in GCR's interest in the tenement (GCR has an 80% interest in E39/988, 75% interest in E39/1072 and 100% interest in E39/1513, E39/1439, E39/1440, E39/1441, E39/1442).

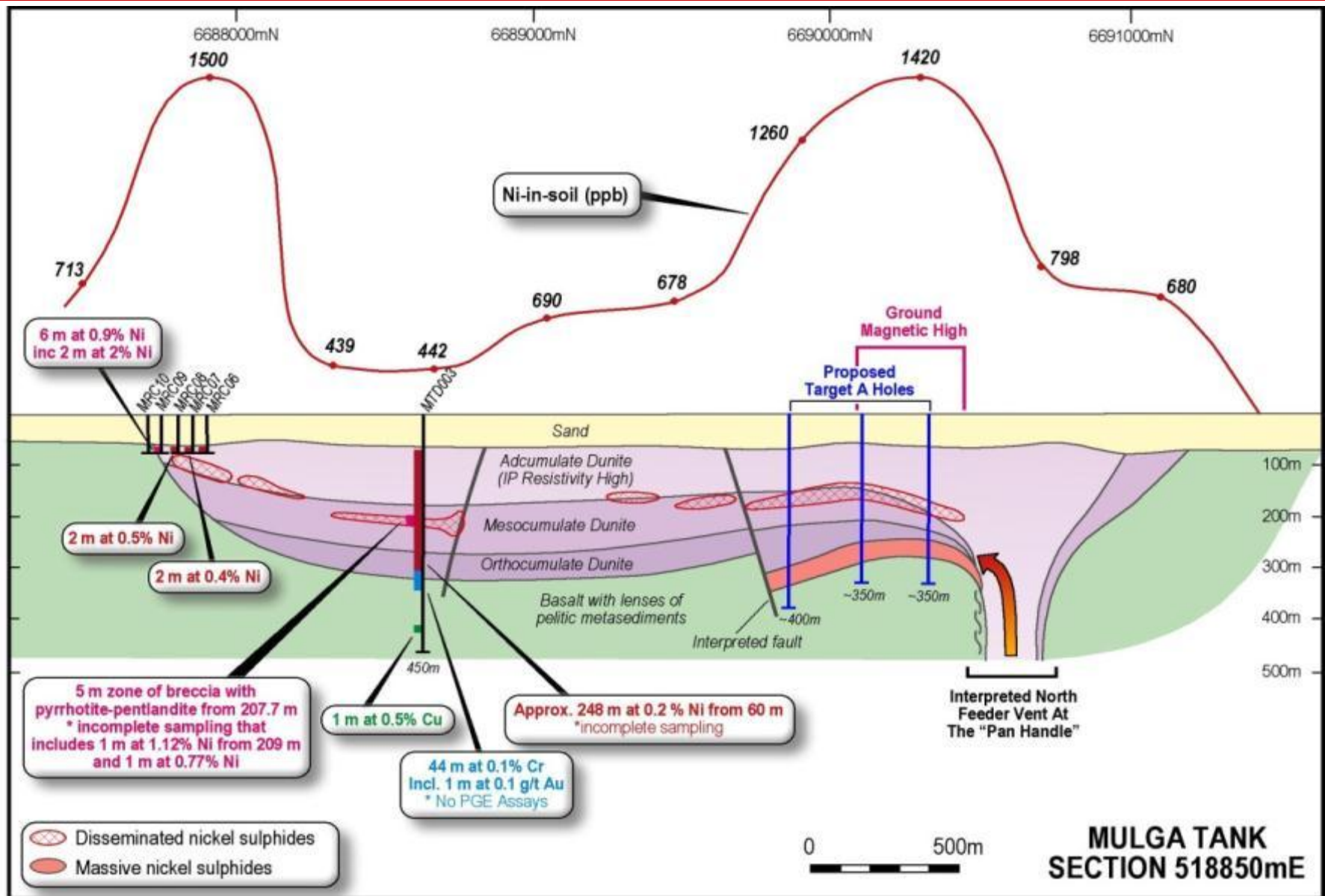
Mulga Tank Nickel Project, WA



Mount Keith – Rockys Reward Analogue

- Five lines of dipole-dipole Induced Polarisation (IP) over a large 4 km x 3 km serpentinised dunite sill.
- Three diamond drill holes drilled at over 1.2 km apart have all intersected low grades of nickel over wide widths of over 200 metres, collectively averaging over 0.2% nickel plus an estimated 3-7% magnetite.
- 5 RC traverses to the bedrock-cover interface returned up to 2.0% nickel over 2 metres.

Mulga Tank Project, WA



Mulga Tank Project, WA

