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Gold hunt at Clermont site

A WA-based prospecting company has purchased the rights to mine for gold at a spot in Clermont for \$30,000, with the company expecting to move "relatively quickly" once the relevant boxes are ticked.

ASX-listed Impact Minerals has bought the mining lease, which covers a 22ha parcel of land about 30km north of Clermont, from a "local prospector". The company said it would also replace the environmental bonds on the lease, worth about \$7000. The purchase is expected to be signed off by the State Government within six weeks.

Managing director Michael Jones said the plot of land was within the company's 91sq km Blackridge Project gold mine and buying the lease meant it could move forward extracting large samples unimpeded.