

ASX ANNOUNCEMENT

24 November 2022

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

TERMS OF DIRECTOR OPTIONS

Impact Minerals Limited (ASX: IPT) (the **Company**) confirms that shareholder approval will be sought at the Company's Annual General Meeting today for the grant of 53,000,000 Options to Directors as outlined in the Company's Notice of Annual General Meeting dated 18 October 2022 and released to the ASX on 25 October 2022.

The exercise price for the Options proposed to be issued to Directors is \$0.0125.

The full terms and conditions of the Director Options are disclosed in the Notice of Meeting.

The Company will advise the outcome of the meeting in due course.

This announcement has been approved for release to the ASX by Bernard Crawford, CFO and Company Secretary, Impact Minerals Limited.

Bernard Crawford
Company Secretary